

AN AMENDED RESOLUTION

04- R -0454

BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH A.G. EDWARDS INC. AND SIEBERT BRANDFORD SHANK & CO. LLC FOR BANKING SERVICES TO UNDERWRITE 2004 EASTSIDE AND WESTSIDE REDEVELOPMENT AND TAX ALLOCATION DISTRICT BONDS IN AN AMOUNT NOT TO EXCEED \$55 MILLION; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta, Georgia (the "CITY") redevelopment authority, the Atlanta Development Authority, has undertaken the redevelopment of the Eastside and Westside Atlanta Tax Allocation District Number three-Perry/Bolton project; and

WHEREAS, it will be necessary to issue up to \$55 million in tax increment-backed bonds to fund a portion of the redevelopment; and

WHEREAS, a syndicate of investment banking firms have been identified who are willing and able to assist the City in selling such bonds; and

WHEREAS, it is necessary that the City enter into an appropriate agreement with the recommended investment bankers;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor or her designee be and is hereby authorized to execute an agreement for investment banking services in connection with the issuance with up to \$55 million in bonds with the following team: A.G. Edwards Inc. and Siebert Brandford Shank & Co., LLC.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

BE IT FURTHER RESOLVED THAT the selected underwriting team shall be authorized to identify additional underwriters to serve as local co-managers or as members of a local selling group for the 2004 Northwest Atlanta Redevelopment and Tax Allocation District Number Three Perry/Bolton Bonds so long as the selected firms have been pre-qualified by the City of Atlanta as senior managers or co-managers.

BE IT FURTHER RESOLVED THAT should the selected underwriting team identify additional underwriters to serve as local co-managers or as members of a local selling group for the 2004 Northwest Atlanta Redevelopment and Tax Allocation District Number Three Perry/Bolton Bonds, the total fees charged to the City shall not increase due to the addition of underwriters.

BE IT FINALLY BE RESOLVED, that this agreement shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the Contractor.

OMC Amendment Incorporated by WHG 5/21/04

A true copy,

Shonda Daughin Johnson
Municipal Clerk

ADOPTED as amended by Council
APPROVED by the Mayor

April 19, 2004
April 27, 2004

RCS# 5596
4/19/04
4:43 PM

Atlanta City Council

Regular Session

04-R-0454 AGRMNT W/A.G.EDWARDS & SIEBERT BRANDFORD
SHANK/UNDERWRITE E & W TAD \$55 MILLION
ADOPT AS AMEND

YEAS: 10
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 6
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	NV Mitchell
Y Starnes	NV Fauver	NV Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
NV Winslow	NV Muller	Y Boazman	NV Woolard

RCS# 5595
4/19/04
4:42 PM

Atlanta City Council

Regular Session

04-R-0454 AGRMNT W/A.G.EDWARDS & SIEBERT BRANDFORD
SHANK/UNDERWRITE E & W TAD \$55 MILLION
AMEND#1/MADOX#1

YEAS: 12
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	Y Norwood
Y Young	N Shook	Y Maddox	Y Willis
Y Winslow	NV Muller	Y Boazman	NV Woolard

RCS# 5594
4/19/04
4:36 PM

Atlanta City Council

Regular Session

04-R-0454 AGRMNT W/A.G.EDWARDS & SIEBERT BRANDFORD
SHANK/UNDERWRITE E & W TAD \$55 MILLION
RECONSIDER

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 0
ABSENT 0

Y Smith	NV Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	NV Muller	Y Boazman	NV Woolard

RCS# 5562
3/15/04
5:15 PM

Atlanta City Council

Regular Session

04-R-0454

AGRMNT W/A.G.EDWARDS SIEBERT BRANDFORD
SHANK/UNDERWRITE E & W TAD \$55 MILLION
ADOPT AS AMEND

YEAS: 7
NAYS: 4
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 1
ABSENT 2

Failed

Y Smith	N Archibong	E Moore	Y Mitchell
Y Starnes	Y Fauver	B Martin	Y Norwood
N Young	Y Shook	NV Maddox	N Willis
B Winslow	Y Muller	N Boazman	NV Woolard

RCS# 5561
3/15/04
5:10 PM

Atlanta City Council

Regular Session

04-R-0454

AGRMNT W/A.G.EDWARDS SIEBERT BRANDFORD
SHANK/UNDERWRITE E & W TAD \$55 MILLION
REFER

YEAS: 6
NAYS: 5
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 2
ABSENT 2

Failed

N Smith	Y Archibong	E Moore	Y Mitchell
N Starnes	Y Fauver	B Martin	Y Norwood
Y Young	N Shook	NV Maddox	N Willis
B Winslow	N Muller	Y Boazman	E Woolard

04-R-0454

**COUNCIL FLOOR AMENDMENT
APRIL 19, 2004**

**COUNCIL MEMBERS JIM MADDOX, NATALYN
ARCHIBONG AND C.T. MARTIN
RESOLUTION 04-R-0454**

Amend Resolution by adding additional "Resolved" clauses, which shall read as follows:

~~RES~~
"BE IT FURTHER RESOLVED THAT the selected underwriting team shall be authorized to identify additional underwriters to serve as local co-managers or as members of a local selling group for the 2004 Northwest Atlanta Redevelopment and Tax Allocation District Number Three – Perry/Bolton Bonds so long as the selected firms have been pre-qualified by the City of Atlanta as senior managers or co-managers.

BE IT FURTHER RESOLVED THAT should the selected underwriting team identify additional underwriters to serve as local co-managers or as members of a local selling group for the 2004 Northwest Atlanta Redevelopment and Tax Allocation District Number Three – Perry/Bolton Bonds, the total fees charged to the City shall not increase due to the addition of underwriters."

With
OK

Approved by RES

COMMITTEE AMENDMENT FORM

Committee Fin/Elec Page Number(s) _____

Ordinance I.D.# _____ Section(s) First whereas

Resolution I.D.# 04-R-0454 Paragraph _____

Date 3-10-04

Amendment: delete the word
Northwest and insert where
thereof Eastside and Westside

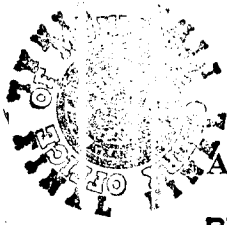
WAG
OK

5

**ITEMS
REMOVED
FROM
CONSENT AGENDA**

I.D.#: 04-R-0454
PAGE: 10
BY: Council member Archibong
COMMITTEE: Fin/Ex

DATE: 3/15, 2004



ATLANTA, GEORGIA

AN AMENDED RESOLUTION

04- R -0454

BY FINANCE/EXECUTIVE COMMITTEE

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04/15/04
(Do Not Write Above This Line)

A RESOLUTION BY:
FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR
TO ENTER INTO AN APPROPRIATE CON-
TRACTUAL AGREEMENT WITH A.G. EDWARDS
INC. AND SIEBERT BRANDFORD SHANK &
CO. LLC FOR BANKING SERVICES TO
UNDERWRITE 2004 EASTSIDE AND WESTSIDE
REDEVELOPMENT AND TAX ALLOCATION
DISTRICT BONDS IN AN AMOUNT NOT TO
EXCEED \$55 MILLION; AND FOR OTHER
PURPOSES.

03/15/04 - Stanes Served Notice
to reconsider at Next Meeting
of Council 04/19/04

ADOPTED BY

APR 19 2004

COUNCIL

As Amended

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

Committee _____
Date 3-23-04
Chair _____

Action
Fav, Adv, Hold (see rev. side)
Other _____

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Refer To

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd

☒ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

CERTIFIED
APR 19 2004

COUNCIL PRESIDENT PROTEM

CERTIFIED
APR 19 2004

MAYOR'S ACTION

APPROVED
APR 27 2004
MAYOR